



SCHOOL BUSINESS
CONSULTING

MEMORANDUM

Date: February 8, 2020
To: Raenel Toste, Chief Business Official
From: Terri Ryland
Subject: FY 2019-20 First Interim Budget Report

Per your request, we have reviewed the Harvest Ridge Cooperative Charter School's (HRCCS) 2019-20 First Interim Budget Report and back up documentation. In accordance with Education Code 47604.32, Newcastle Elementary School District is the authorizing agency and has the responsibility to monitor the fiscal condition of HRCCS and determine if the school will meet its financial obligations for the current plus two additional fiscal years. Since you serve as Chief Business Official of both LEAs, we are providing this outside oversight to assist you in continuing to provide thorough and objective service to both agencies.

The multi-year projection included with the 2019-20 First Interim Budget Report reflects HRCCS will be able to meet its financial obligations for the current and two subsequent years and has been assigned a positive certification by the board. Our review of the report has been completed and based on the data provided to our office it has been accepted.

During our review we observed the following items for which we request additional information and/or narrative explanation with the next interim financial report.

Deficit Spending

The budget report indicates the school will experience a deficit (expenditures exceed revenues) in the 2019-20 year greater than (\$200,000), or 13% of operating revenues for the year. The narrative includes an explanation that the deficit is the result of carryover and expenditure of funds to address campus renovation, as well as carryover of unexpended grant funds. This implies there should be a corresponding decrease to expenditures for the 2020-21 year included with the multiyear financial projection. We were unable to identify where these expenditures were removed from the projection, could you please advise.

Additionally, the deficit decreases in the 2020-21 and 2021-22 fiscal years of the multiyear financial projection to about (\$50,000) and (\$20,000), respectively. While this is a positive trend of deficit reduction, we recommend the school develop or disclose a plan that reflects a resolution of the deficit given fund balance is projected to decline 72% over the three-year period, from \$386,000 to \$108,000. This trend leaves fund balance at about 6% of budgeted expenditures in the 2021-22 year, just above the 5% level recommended by the state for schools the size of HRCCS.

Enrollment and Average Daily Attendance

We noted the budget narrative and the Local Control Funding Formula (LCFF) calculator identified enrollment and Average Daily Attendance (ADA) at 180 students in the 2019-20 year, while in the multiyear projection ADA is slightly higher than enrollment. A perfect attendance ratio is not consistent with typical experience in public schools, although schools that utilize an independent study model such as Harvest Ridge do have better rates as a function of the program's format. Nonetheless, a perfect rate suggests that either the enrollment is understated, the ADA is overstated, or the charter grows during the year. If the ADA is overstated, then LCFF revenues are likewise overstated. Assuming an average attendance rate of 98%, ADA for 180 pupils would be 176, or four fewer ADA than included in the budget. An overstatement of four ADA would result in an overstatement of LCFF revenue by about \$35,000 per year, which over the three-year projection period would nearly eliminate fund balance. The school should review its enrollment and ADA estimates with its second interim financial report and reflect an appropriate relationship between these two data points; it should also adjust its revenue projections accordingly, if necessary.

Staffing Levels

The budget narrative did not identify staffing levels of the charter school for any of the years of the multiyear financial projection. This is likely due to the inference that since enrollment remains steady, so goes staffing levels. Nonetheless it would be helpful to identify staffing levels by the categories of teachers, pupil support personnel, administrators and support staff such that the reader is informed about these assumptions. We suggest that HRCCS include this information with future budget reports.

Cash Flow Projection

We observed that the cash balance of HRCCS is projected to decrease from \$1.1 million at July 1, 2019 to \$197,000 at June 30, 2020. This is a very sharp decrease in cash levels and cannot be sustained beyond the current year. We noted a monthly cash disbursement of nearly \$50,000 for most of the year was included on the Accounts Payable line in the projection; we also noted that deficit spending was created by one-time costs associated with campus improvements. Deficit spending addresses current year expenditure transactions and Accounts Payable

payments address balance sheet transactions typically of the prior year. As a result, the purpose of these disbursements must be different. Please advise as to the character of the Accounts Payable item, whether it is connected to the campus improvements and whether it will continue beyond the current year.

One further note, best practices provide that a cash flow projection for all three years of the multiyear financial projection can demonstrate that cash balances will remain positive during the planning period. If the balance is projected to drop below \$0 in the future the projection will function as an early-warning system that action needs to be taken. We recommend HRCCS prepare and present three years of cash flow projections with each budget report.

Charter School Website – Financial Information

During our review we observed that the HRCCS budget, unaudited actuals and audit reports were not posted to the school website. Also, the 2019-20 fiscal year financial reports for HRCSS are not posted to Newcastle Elementary School District's website. Posting this information improves transparency and provides a readily available point of access to anyone who would like to review the status of HRCCS finances.

We appreciate the efforts of the Charter School and staff as they strive to develop and maintain balanced budgets. Please do not hesitate to contact me at (916) 824-1664 if I can be of assistance and support.



Raenel Toste <rtoste@newcastle.k12.ca.us>

Response to HRCC's First Interim Oversight

1 message

Raenel Toste <rtoste@newcastle.k12.ca.us>

Mon, Mar 2, 2020 at 9:40 AM

To: Terri Ryland <terri@rylandsbc.com>

Hello~

Deficit Spending

In regards to the 2019-20 deficit spending and reduction of expense in the multi year projections, I will look at that more in depth at second interim. There was a reduction in services of 27,500 and restricted supplies, which includes equipment, of 22,500.

Also, the year after Placer Academy split with Harvest Ridge lottery funds were paid based on an overstated ADA so Harvest Ridge will not receive lottery funding in the 2019-20 and 2020-21 school year. There was 2018-19 carry over into the 2019-20 school year however fund balance will be utilized to cover the shortage in 2020-21.

Enrollment to ADA

As a non classroom based program the enrollment to ADA ratio is much higher than a classroom based program. However at second interim we adjusted ADA to 98% of ADA.

Staffing Levels

I will include staffing levels in the 2nd interim narrative however we do not expect this to change much.

Cash Flow

The accounts payable items in the cash flow statement is a repayment of State Aid that is related to the separation of Placer Academy from Harvest Ridge. State aid apportionments were based on the cumulative ADA of both charter schools which overstated Harvest Ridge's revenue. The State is now collecting these funds by reducing current year State Aid and this liability will be paid by June 30th.

Please let me know if you have any other questions.

Thank you,

Raenel Toste
Chief Business Official
Newcastle Elementary School District
916-824-1664

Charter Number: _____

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2019-20 CHARTER SCHOOL INTERIM REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: Janet Sutton Date: 12.16.19
Charter School Official
(Original signature required)

Printed Name: Janet Sutton Title: Executive Director

For additional information on the interim report, please contact:

Charter School Contact:

Raenel Toste
Name

Chief Business Official
Title

916-824-1664
Telephone

rtoste@newcastle.k12.ca.us
E-mail Address

Harvest Ridge
Cooperative Charter School

2019-2020

1st Interim Report

Presented to the Board of Directors
December 5, 2019

9050 Old State Highway
Newcastle, CA 95658

Harvest Ridge Cooperative Charter School
2019-20 First Interim Report and Multiyear Fiscal Projection
As of October 31, 2019
Presented December 5, 2019

Interim budget reports provide a picture of a charter’s financial condition during the fiscal year. The Governing Board of a charter school certifies the charter’s financial condition to the county office of education through these reports. The First Interim Report is from July 1st through October 31st, and projects financial activity through June 30th. Illustrated below is a summary of the State budget and budget guidelines as provided by the county office of education, School Services of California, and other professional organizations. In addition, the First Interim Report contains summarized and detailed budget information, multi-year projections, and estimated cash flow reports.

Comparison of the State’s Proposed and Enacted Budget

During the preparation of the Enacted State Budget, there were components of the May Revision budget that were either changed, removed, or not included in the Enacted State Budget. Since charters’ budgets are prepared based on the May Revision, the First Interim incorporates such changes. Illustrated below are the primary provisions and how the Enacted State Budget compares to the May Revise.

Proposition 98 Funding & LCFF Cost-of-Living-Adjustment (COLA): The Enacted State Budget set Proposition 98 funding for 2019-20 at \$81.1 billion, which represents no change from the May Revise estimate. In addition, the Enacted State Budget provided \$1.96 billion in new funding for the LCFF, which remains unchanged as illustrated below.

Description	2018-19	2019-20	2020-21	2021-22
Annual COLA (LCFF) – May Revise	3.70%	3.26%	3.00%	2.80%
Annual COLA (LCFF) – Enacted	3.70%	3.26%	3.00%	2.80%

K-12 One-Time and Block Grant Mandate Funding: Unlike past years the Enacted State Budget did not include any one-time Proposition 98 discretionary funding, which was unchanged from the May Revise. There was also no change to the Mandate Block Grant from the May Revise, with funding at \$16.86 per K-8 Charter School ADA.

Pension Relief

After years of pension rate increases, the 2019-20 Enacted State Budget contains some financial relief for public employers by investing \$3.15 billion of one-time non-Proposition 98 funds to reduce CalSTRS and CalPERS employer contribution rates as follows:

- Reduction of the statutory CalSTRS employer contributions from 18.13% to 17.1% for 2019-20, and from 19.1% to 18.4% in 2020-21. Please note that the reduced rates for 19-20 are slightly higher than the May Revise since the May Revise rate was 16.7%
- Reduction of the CalPERS employer contribution rate from 20.7% to 19.721% in 2019-20 and from 23.4% to 22.7% in 2020-21; these reductions were not included in the May Revise.

- \$2.3 billion to decrease the employers' share of the unfunded CalSTRS and CalPERS liability and reduce employer contribution rates long term

Significant Statutory Changes Since Budget Adoption

The Legislature has been very active since the state budget was enacted in June, and many of the new laws impact school charter budgets. Major legislation was passed in these areas:

- School start time
- Vaccinations
- Very significant changes to charter school formation, teacher credentialing and required differentiated assistance by authorizers for underperforming charter schools
- A new ballot proposal for school bonds
- Increased liability exposure to sexual assault and molestation claims

Many of the new laws will require school districts and charter schools to analyze and evaluate the financial impact to their budget.

School Bond Measure on the March 2020 Ballot

Governor Gavin Newsom signed the AB 48 into law allowing the Public Preschool, K-12, and College Health and Safety Bond Act of 2020 to appear on the March 2020 ballot. If approved by voters, the following educational entities will receive facilities funding:

Preschool through Grade 12:

- \$5.2 billion for modernization, \$2.8 billion for new construction, \$500 million for career technical education and \$500 million for charter schools

Higher Education:

- \$6.0 billion for University of California, California State University and California Community Colleges

Other Items of Interest to K-12 Schools

Two new matching fund programs were funded from General Funds to encourage parents to save for the cost of their child's post-secondary education. \$50 million was allocated in one-time state funds to provide "seed money" for grants, half of which is dedicated to children who meet low income eligibility requirements.

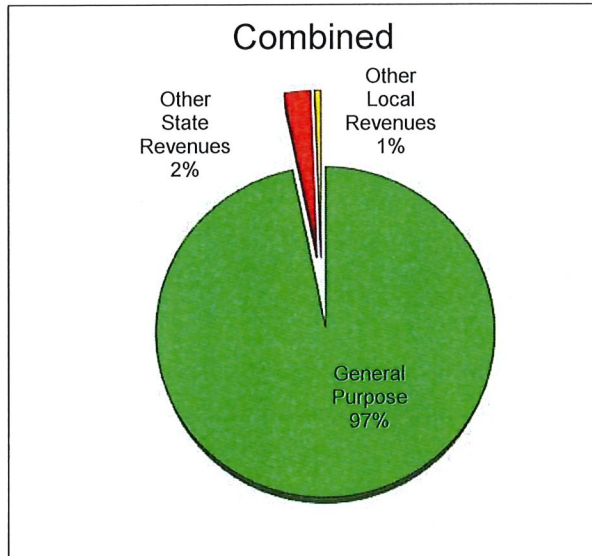
2019-20 Harvest Ridge Cooperative Charter School's Primary Budget Components

- ❖ Average Daily Attendance (ADA) is estimated at 180
- ❖ The Charter's estimated unduplicated pupil percentage for supplemental and concentration funding is estimated to be 17.15%.
- ❖ Lottery revenue is estimated to be \$153 per ADA for unrestricted purposes and \$54 per ADA for restricted purposes, slightly higher than amounts included with the May Revise.
- ❖ Mandated Cost Block Grant is \$16.86 for Charter School K-8 ADA

General Fund Revenue Components

The Charter receives funding for its general operations from various sources. A summary of the major funding sources is illustrated below:

Description	Combined
General Purpose Revenue (LCFF)	\$1,527,911
Federal Revenues	\$0
Other State Revenues	\$40,593
Other Local Revenues	\$9,100
TOTAL	\$1,577,604



Education Protection Account

As approved by the voters on November 6, 2012, The Schools and Local Public Safety Protection Act of 2012 (Proposition 30) temporarily increased the State’s sales tax rate and the personal income tax rates for taxpayers in high tax brackets.

Proposition 30 provides that a portion of K-14 general purpose funds must be utilized for instructional purposes. Revenues generated from Proposition 30 are deposited into an account called the Education Protection Account (EPA). The Charter receives funds from the EPA based on its proportionate share of statewide general purpose funds. A corresponding reduction is made to its state aid funds.

Subsequently, on November 8, 2016, the voters approved the California Children’s Education and Health Care Protection Act (Proposition 55) that maintains increased personal income tax rates for taxpayers in high tax brackets through 2030. Proposition 55 did not extend the sales tax increase; therefore, the temporary sales tax increase expired at the end of calendar year 2016.

K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

- The spending plan must be approved by the governing board during a public meeting
- EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs (as determined through the account code structure)
- Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended

Further, the annual financial audit includes verification that the EPA funds were used as specified by Proposition 30. If EPA funds are not expended in accordance with the requirements of Proposition 30, civil or criminal penalties could be incurred.

Illustrated below is how the Charter’s EPA funds are appropriated for 2019-20. The amounts will be revised throughout the year based on information received from the State.

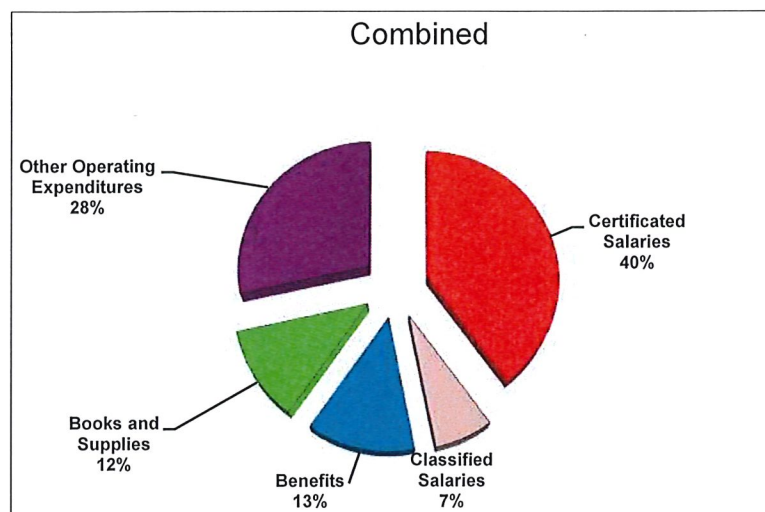
Education Protection Account (EPA) Budget	
<i>2019-20 Fiscal Year</i>	
Description	Amount
BEGINNING BALANCE	\$0
BUDGETED EPA REVENUES:	
<i>Estimated EPA Funds</i>	\$283,626
BUDGETED EPA EXPENDITURES:	
<i>Certificated Instructional Salaries and Benefits</i>	\$283,626
ENDING BALANCE	\$0

Operating Expenditure Components

The General Fund is used for the majority of the functions within the Charter. As illustrated below, salaries and benefits comprise approximately 60% of the total General Fund budget.

Description	Combined
Certificated Salaries	\$711,368
Classified Salaries	\$125,168
Benefits (Payroll Taxes and Health & Welfare Contributions)	\$229,816
Books and Supplies	\$211,142
Other Operating Expenditures	\$506,391
	\$0
TOTAL	\$1,783,885

Following is a graphical representation of expenditures by percentage:



Special Education Contribution

The following is an estimated budget of special education expenses above SELPA funding

Estimated SELPA Revenue	\$32,315
Minus Expenses as of 10/31/19	\$49,718
Minus Budgeted Expenses for remainder of the year	\$67,597
Budgeted Contributions	(\$85,000)

Charter School Fund Summary

Harvest Ridge Cooperative Charter School projects a total operating deficit of \$ 206,281 resulting in an estimated ending fund balance of \$179,696. Please note that most of the deficit that is due to spending grant funds carried over from 2018-19 and one time spending to renovate classrooms.

Cash Flow

The Charter is anticipating having positive monthly cash balances during the 2019-20 school years. Cash is always closely monitored in order to ensure the Charter is liquid to satisfy its obligations.

Multiyear Projection

General Planning Factors:

Illustrated below are the latest factors released by the Department of Finance (DOF) that charters are expected to utilize as planning factors:

<i>Description</i>	<i>Fiscal Year</i>			
	2018-19	2019-20	2020-21	2021-22
<i>Planning Factor</i>				
COLA	2.71% (3.70% LCFF Only)	3.26%	3.00%	2.80%
LCFF Gap Funding Percentage	100%/Target	N/A - Target	N/A - Target	N/A - Target
STRS Employer Rates	16.28%	17.10%	18.40%	18.10%
PERS Employer Rates (PERS Board / Actuary)	18.062%	19.721%	22.70%	24.60%
Lottery – Unrestricted per ADA	\$151	\$153	\$153	\$153
Lottery – Prop. 20 per ADA	\$53	\$54	\$54	\$54
Mandated Cost per ADA / One Time Allocation	\$184	\$0	\$0	\$0
Mandate Block Grant for Districts: K-8 per ADA	\$31.16	\$32.18	\$33.15	\$34.08
Mandate Block Grant for Districts: 9-12 per ADA	\$59.83	\$61.94	\$63.80	\$65.59
Mandate Block Grant for Charters: K-8 per ADA	\$16.33	\$16.86	\$17.37	\$17.86
Mandate Block Grant for Charters: 9-12 per ADA	\$45.23	\$46.87	\$48.28	\$49.63
One-Time Special Education Early Intervention Preschool Grant	n/a	\$9,010	n/a	n/a
Routine Restricted Maintenance Account * <i>Percentage of total General Fund expenditures and financing uses</i> <i>(Note: For the 2018-19 fiscal year, LEAs receiving School Facility Program (SFP) Prop. 51 funding, the RRMA requirement reverts to 3% of total General Fund expenditures and financing uses after the receipt of the SFP funds.)</i>	Greater of: Lesser of 3%* / 2014-15 Amount or 2%*	Equal to or greater than 3% of total <u>actual</u> General Fund expenditures & financing uses	Equal to or greater than 3% of total <u>actual</u> General Fund expenditures & financing uses	Equal to or greater than 3% of total <u>actual</u> General Fund expenditures & financing uses

Various aspects of the planning factors illustrated above will be further discussed below with the Charter's specific revenue and expenditure assumptions.

Revenue Assumptions:

Based on past enrollment trends it is anticipated that Harvest Ridge's ADA will increase slightly over the next two years. The Local Control Funding Formula is based on the Department of Finance's estimates of COLA and funding percentages towards the Charter's LCFF Target as noted above. Local revenue will decrease, in the out years, due to a change in interest revenue that has been received in the past two years. Other State revenue will remain constant and the charter school does not receive Federal Funding.

Expenditure Assumptions:

Certificated step and column costs are expected to increase by 2.18% each year.

Classified step costs are expected to increase by 2.7% each year.

As a result, adjustments to benefits reflect the effects of salary changes noted above, program adjustments, and expected increases to employer pension costs as per the narrative provided earlier in this report. There has been no change in staff full time equivalency (FTE) amounts.

One time expenditures in supplies and operating expenses were removed in the 2020-21 and 2021-22 school year. There is no significant capital outlay or other outgo expenses anticipated in the coming years.

Estimated Ending Fund Balances:

During 2020-21, that the charter fund is projected to deficit spend by \$50,531 resulting in an ending Fund balance of approximately \$129,165.

During 2021-22, the charter fund is projected to deficit spend by \$12,178 resulting in an ending General Fund balance of \$ 116,987.

In accordance with the disclosure requirements of Senate Bill 858, amounts over the State mandated reserve of three percent of total General Fund outgo are reserved for the following activities:

Description	2019-20	2020-21	2021-22
Add: State Reserve for Economic Uncertainty (REU) - 5%	\$89,195	\$87,951	\$89,736
Add: Restricted Fund Balance Low Performance Grant	\$8,931	\$0	\$0
Add: Reserves	\$81,570	\$41,214	\$27,251
Amount Disclosed per SB 858 Requirements	\$179,696	\$129,165	\$116,987

105/1056

Conclusion:

Despite current year and future projected deficit spending, the projected budget and multi-year projections support that the Charter is able to meet its financial obligations for the current and subsequent two years.

Administration is confident that the Charter will be able to maintain prudent operating reserves, and have the necessary cash in order to ensure that the Charter remains fiscally solvent.

In Your Service,
Raenel Toste

**Harvest Ridge Cooperative Charter School
2019-2020 1st Interim Budget**

Harvest Ridge Analysis

Description	Original Budget			1st Interim Budget			Variance		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue	1,539,953	0	1,539,953	1,527,911	0	1,527,911	(12,042)	0	(12,042) A
Federal Revenue	0	0	0	0	0	0	0	0	0
State Revenue	30,275	9,557	39,832	30,798	9,795	40,593	523	238	761 B
Local Revenue	1,000	0	1,000	9,100	0	9,100	8,100	0	8,100 C
Total Revenues	1,571,228	9,557	1,580,785	1,567,809	9,795	1,577,604	(3,419)	238	(3,181)
EXPENDITURES									
Certificated Salaries	701,991	0	701,991	711,368	0	711,368	9,377	0	9,377 D
Classified Salaries	119,584	0	119,584	125,168	0	125,168	5,584	0	5,584 D
Benefits	222,923	0	222,923	229,816	0	229,816	6,893	0	6,893
Books and Supplies	159,585	41,557	201,142	169,585	41,557	211,142	10,000	0	10,000 E
Other Services & Oper. Expenses	485,095	2,038	487,133	504,353	2,038	506,391	19,258	0	19,258 F
Capital Outlay	0	0	0	0	0	0	0	0	0
Other Outgo 7xxx	0	0	0	0	0	0	0	0	0
Transfer of Indirect 73xx	0	0	0	0	0	0	0	0	0
Total Expenditures	1,689,178	43,595	1,732,773	1,740,290	43,595	1,783,885	51,112	0	51,112
Excess / (Deficiency)	(117,950)	(34,038)	(151,988)	(172,481)	(33,800)	(206,281)	(54,531)	238	(54,293)
OTHER SOURCES/USES									
Transfers In	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted	0	0	0	0	0	0	0	0	0
Total Financing Sources/Uses	0	0	0	0	0	0	0	0	0
Net Increase (Decrease)	(117,950)	(34,038)	(151,988)	(172,481)	(33,800)	(206,281)	(54,531)	238	(54,293)
FUND BALANCE, RESERVES									
Beginning Balance	201,630	42,413	244,043	343,246	42,731	385,977	141,616	318	141,934
Ending Balance	83,680	8,375	92,055	170,765	8,931	179,696	87,085	556	87,641
Nonspendable (Revolving Cash)	0	0	0	0	0	0	0	0	0
Restricted	0	0	0	0	8,931	8,931	0	8,931	8,931
Committed	0	0	0	0	0	0	0	0	0
Assigned	0	0	0	0	0	0	0	0	0
Unassigned - REU	0	0	0	0	0	0	0	0	0
Unassigned - Other	83,680	8,375	92,055	170,765	0	170,765	87,085	(8,375)	78,710
Total - Fund Balance	83,680	8,375	92,055	170,765	8,931	179,696	87,085	556	87,641

Notes:

A- The decrease to general purpose revenue is due to a decrease in ADA, from 182 at budget to 180 at 1st Interim.

B-The increase to other State funds is primarily due to lottery funds.

C- The increase to local funds is due to an increase in interest earned, sale of a computer and donations

D- The increases to salaries are due to an increase of time and reclassification of positions.

E- Increase to books and supplies due to an increase of \$2,200 in technology purchases using the Low Performing Student grant and \$7,800 in classroom books and materials

F- The increase to services and other operating expenses is primarily due to the addition of the home school office lease and an increase to home school services.

Harvest Ridge Cooperative Charter School

2019-2020 1st Interim Budget

Harvest Ridge Multi-Year Projection

Description	2019-20 Projected 1st Interim- ADA 180			2021-22 Projected Budget - ADA 187			2020-21 Projected Budget- ADA 189		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue	1,527,911	0	1,527,911	1,661,541	0	1,661,541	1,726,131	0	1,726,131
Federal Revenue	0	0	0	0	0	0	0	0	0
State Revenue (A)	30,798	9,795	40,593	31,859	10,098	41,957	32,293	10,206	42,499
Local Revenue	9,100	0	9,100	5,000	0	5,000	5,000	0	5,000
Total Revenues	1,567,809	9,795	1,577,604	1,698,400	10,098	1,708,498	1,763,424	10,206	1,773,630
EXPENDITURES									
Certificated Salaries (B)	711,368	0	711,368	726,876	0	726,876	742,722	0	742,722
Classified Salaries (C)	125,168	0	125,168	128,548	0	128,548	132,019	0	132,019
Benefits (D)	229,816	0	229,816	247,069	0	247,069	263,354	0	263,354
Books and Supplies (E)	169,585	41,557	211,142	169,585	10,098	179,683	169,585	10,206	179,791
Other Services & Oper. Exp (E)	504,353	2,038	506,391	476,853	0	476,853	476,853	0	476,853
Capital Outlay	0	0	0	0	0	0	0	0	0
Other Outgo 7xxx	0	0	0	0	0	0	0	0	0
Transfer of Indirect 73xx	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
Total Expenditures	1,740,290	43,595	1,783,885	1,748,931	10,098	1,759,029	1,784,533	10,206	1,794,739
Excess / (Deficiency)	(172,481)	(33,800)	(206,281)	(50,531)	0	(50,531)	(21,109)	0	(21,109)
OTHER SOURCES/USES									
Transfers In	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted	0	0	0	0	0	0	0	0	0
Total Financing Sources/Uses	0	0	0	0	0	0	0	0	0
Net Increase (Decrease)	(172,481)	(33,800)	(206,281)	(50,531)	0	(50,531)	(21,109)	0	(21,109)
FUND BALANCE, RESERVES									
Beginning Balance	343,246	42,731	385,977	170,765	8,931	179,696	120,234	8,931	129,165
Ending Balance	170,765	8,931	179,696	120,234	8,931	129,165	99,125	8,931	108,056
Nonspendable (Revolving Cash)	0	0	0	0	0	0	0	0	0
Restricted	0	238	238	0	8,931	8,931	0	8,693	8,693
Committed	0	0	0	0	0	0	0	0	0
Assigned	0	0	0	0	0	0	0	0	0
Unassigned - REU	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000
Unassigned - Other	70,765	8,693	79,458	20,234	0	20,234	(875)	238	(637)
Total - Fund Balance	170,765	8,931	179,696	120,234	8,931	129,165	99,125	8,931	108,056

Notes:

(A) State Revenue Assumptions per ADA

2019-2020 Lottery is \$153 and \$54 - Man Cost Block Grant \$16.86
 2020-2021 Lottery is \$153 and \$54 - Man Cost Block Grant \$17.37
 2021-2022 Lottery is \$153 and \$54 - Man Cost Block Grant \$17.86

(B) Certificated salaries include 2.18% increase for step and column.

(C) Classified salaries include 2.7% increase for step and column.

(D) Benefits were adjusted accordingly due to the changes in C and D above.

Employer Retirement Contribution Rates are as follows
 2019-2020 STRS 17.10% PERS 19.721%
 2020-2021 STRS 18.40% PERS 22.70%
 2021-2022 STRS 18.10% PERS 24.60%

(E) Books, supplies, services and other operating expenditures have been reduced in 2020-21 and 2021-22 due to the exclusion of one time expenses made in 2019-20.

Equipment Purchased w/ Grant Funds	30,000
Improvements to Site	27,500
Classified PD Grant Expenditures	2,038

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	1,539,953.00	1,539,953.00	351,392.46	1,527,911.00	(12,042.00)	-0.8%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	39,832.00	39,832.00	0.00	40,593.00	761.00	1.9%
4) Other Local Revenue		8600-8799	1,000.00	1,000.00	6,213.94	9,100.00	8,100.00	810.0%
5) TOTAL, REVENUES			1,580,785.00	1,580,785.00	357,606.40	1,577,604.00		
B. EXPENSES								
1) Certificated Salaries		1000-1999	701,991.00	701,991.00	181,484.14	711,368.00	(9,377.00)	-1.3%
2) Classified Salaries		2000-2999	119,584.00	119,584.00	20,569.07	125,168.00	(5,584.00)	-4.7%
3) Employee Benefits		3000-3999	222,923.00	222,923.00	55,036.50	229,816.00	(6,893.00)	-3.1%
4) Books and Supplies		4000-4999	201,142.00	201,142.00	71,238.63	211,142.00	(10,000.00)	-5.0%
5) Services and Other Operating Expenses		5000-5999	487,133.00	487,133.00	107,772.50	506,391.00	(19,258.00)	-4.0%
6) Depreciation		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENSES			1,732,773.00	1,732,773.00	436,100.84	1,783,885.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(151,988.00)	(151,988.00)	(78,494.44)	(206,281.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN NET POSITION (G + D4)			(151,988.00)	(151,988.00)	(78,494.44)	(206,281.00)		
F. NET POSITION								
1) Beginning Net Position								
a) As of July 1 - Unaudited		9791	244,043.00	244,043.00		385,977.00	141,934.00	58.2%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			244,043.00	244,043.00		385,977.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			244,043.00	244,043.00		385,977.00		
2) Ending Net Position, June 30 (E + F1e)			92,055.00	92,055.00		179,696.00		
Components of Ending Net Position								
a) Net Investment in Capital Assets		9796	0.00	0.00		0.00		
b) Restricted Net Position		9797	0.00	0.00		0.00		
c) Unrestricted Net Position		9790	92,055.00	92,055.00		179,696.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
LCFF SOURCES								
Principal Apportionment State Aid - Current Year		8011	646,236.00	646,236.00	179,510.00	1,137,581.00	491,345.00	76.0%
Education Protection Account State Aid - Current Year		8012	268,492.00	268,492.00	73,082.00	283,626.00	15,134.00	5.6%
State Aid - Prior Years		8019	0.00	0.00	(53,110.00)	0.00	0.00	0.0%
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	625,225.00	625,225.00	151,910.46	106,704.00	(518,521.00)	-82.9%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			1,539,953.00	1,539,953.00	351,392.46	1,527,911.00	(12,042.00)	-0.8%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3020, 3040, 3041, 3045, 3060, 3061, 3150, 3155, 3180, 3181, 3182, 3185, 4124, 4126, 4127, 4128, 5510, 5630	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	3,047.00	3,047.00	0.00	3,047.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	36,785.00	36,785.00	0.00	37,546.00	761.00	2.1%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Quality Education Investment Act	7400	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			39,832.00	39,832.00	0.00	40,593.00	761.00	1.9%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	1,000.00	1,000.00	4,474.68	7,000.00	6,000.00	600.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Child Development Parent Fees		8673	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	1,739.26	2,100.00	2,100.00	New
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			1,000.00	1,000.00	6,213.94	9,100.00	8,100.00	810.0%
TOTAL REVENUES			1,580,785.00	1,580,785.00	357,606.40	1,577,604.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	594,589.00	594,589.00	152,192.68	603,966.00	(9,377.00)	-1.6%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	107,402.00	107,402.00	29,291.46	107,402.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			701,991.00	701,991.00	181,484.14	711,368.00	(9,377.00)	-1.3%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	37,073.00	37,073.00	5,298.13	44,476.00	(7,403.00)	-20.0%
Classified Support Salaries		2200	7,200.00	7,200.00	1,260.00	7,200.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	32,690.00	32,690.00	8,687.10	37,179.00	(4,489.00)	-13.7%
Other Classified Salaries		2900	42,621.00	42,621.00	5,323.84	36,313.00	6,308.00	14.8%
TOTAL, CLASSIFIED SALARIES			119,584.00	119,584.00	20,569.07	125,168.00	(5,584.00)	-4.7%
EMPLOYEE BENEFITS								
STRS		3101-3102	121,025.00	121,025.00	31,059.01	126,868.00	(5,843.00)	-4.8%
PERS		3201-3202	22,474.00	22,474.00	3,450.73	21,731.00	743.00	3.3%
OASDI/Medicare/Alternative		3301-3302	17,442.00	17,442.00	4,072.72	19,452.00	(2,010.00)	-11.5%
Health and Welfare Benefits		3401-3402	50,259.00	50,259.00	13,509.80	49,536.00	723.00	1.4%
Unemployment Insurance		3501-3502	393.00	393.00	98.16	410.00	(17.00)	-4.3%
Workers' Compensation		3601-3602	11,330.00	11,330.00	2,846.08	11,819.00	(489.00)	-4.3%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			222,923.00	222,923.00	55,036.50	229,816.00	(6,893.00)	-3.1%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	136,542.00	136,542.00	49,368.39	144,342.00	(7,800.00)	-5.7%
Noncapitalized Equipment		4400	64,600.00	64,600.00	21,870.24	66,800.00	(2,200.00)	-3.4%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			201,142.00	201,142.00	71,238.63	211,142.00	(10,000.00)	-5.0%
SERVICES AND OTHER OPERATING EXPENSES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	8,638.00	8,638.00	2,168.71	9,138.00	(500.00)	-5.8%
Dues and Memberships		5300	1,480.00	1,480.00	0.00	1,480.00	0.00	0.0%
Insurance		5400-5450	20,635.00	20,635.00	6,880.00	20,635.00	0.00	0.0%
Operations and Housekeeping Services		5500	14,020.00	14,020.00	1,941.06	14,020.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	110,210.00	110,210.00	31,619.87	119,474.00	(9,264.00)	-8.4%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	332,150.00	332,150.00	65,162.86	341,644.00	(9,494.00)	-2.9%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			487,133.00	487,133.00	107,772.50	506,391.00	(19,258.00)	-4.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
DEPRECIATION								
Depreciation Expense		6900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, DEPRECIATION			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers Out								
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENSES			1,732,773.00	1,732,773.00	436,100.84	1,783,885.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

<u>Resource</u>	<u>Description</u>	<u>2019/20 Projected Year Totals</u>
	Total, Restricted Net Position	<u>0.00</u>

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	0.00	0.00	0.00	0.00	0.00	0%
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
4. Total, District Regular ADA (Sum of Lines A1 through A3)	0.00	0.00	0.00	0.00	0.00	0%
5. District Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	0.00	0.00	0.00	0.00	0.00	0%
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	0.00	0.00	0.00	0.00	0.00	0%
7. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
8. Charter School ADA (Enter Charter School ADA using Tab C, Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	0.00	0.00	0.00	0.00	0.00	0%
2. District Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	0.00	0.00	0.00	0.00	0.00	0%
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	0.00	0.00	0.00	0.00	0.00	0%
4. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
5. County Operations Grant ADA	0.00	0.00	0.00	0.00	0.00	0%
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA	0.00	0.00	0.00	0.00	0.00	0%
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0%
3. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0%
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	0.00	0.00	0.00	0.00	0.00	0%
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA	182.00	182.00	180.00	180.00	(2.00)	-1%
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0%
7. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0%
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	182.00	182.00	180.00	180.00	(2.00)	-1%
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	182.00	182.00	180.00	180.00	(2.00)	-1%

ACTUALS THROUGH THE MONTH OF (Enter Month Name)		July	August	September	October	November	December	January	February
	Object								
	Beginning Balances (Ref. Only)								
A. BEGINNING CASH		1,084,763.00	875,393.00	786,613.00	837,303.00	759,398.00	670,978.00	560,262.00	446,384.00
B. RECEIPTS									
LCFF/Revenue Limit Sources									
Principal Apportionment	8010-8019	2,549.00	32,055.00	160,288.00	4,590.00	57,700.00	57,700.00	57,700.00	57,700.00
Property Taxes	8020-8079		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Funds	8080-8099		35,058.00	70,113.00	46,742.00	46,742.00	46,742.00	46,742.00	46,742.00
Federal Revenue	8100-8299								
Other State Revenue	8300-8599					27,944.00	3,162.00		
Other Local Revenue	8600-8799	1,000.00	0.00	3,562.00	1,652.00	1,636.00	180.00	180.00	180.00
Interfund Transfers In	8910-8929								
All Other Financing Sources	8930-8979								
TOTAL RECEIPTS		3,549.00	67,113.00	233,963.00	52,984.00	134,022.00	107,784.00	104,622.00	104,622.00
C. DISBURSEMENTS									
Certificated Salaries	1000-1999		54,097.00	65,807.00	61,581.00	65,049.00	66,400.00	66,400.00	66,400.00
Classified Salaries	2000-2999		2,896.00	4,225.00	13,449.00	16,051.00	11,400.00	11,400.00	11,400.00
Employee Benefits	3000-3999		16,104.00	18,793.00	20,139.00	21,665.00	21,400.00	21,400.00	21,400.00
Books and Supplies	4000-4999	274.00	41,628.00	20,766.00	8,572.00	18,168.00	16,800.00	16,800.00	16,800.00
Services	5000-5999	27,669.00	33,690.00	19,106.00	27,307.00	20,455.00	53,300.00	53,300.00	53,300.00
Capital Outlay	6000-6599								
Other Outgo	7000-7499								
Interfund Transfers Out	7600-7629								
All Other Financing Uses	7630-7699								
TOTAL DISBURSEMENTS		27,943.00	148,415.00	128,697.00	131,048.00	141,388.00	169,300.00	169,300.00	169,300.00
D. BALANCE SHEET ITEMS									
Assets and Deferred Outflows									
Cash Not In Treasury	9111-9199								
Accounts Receivable	9200-9299		1,929.00	24,239.00	27,946.00	(27,944.00)			
Due From Other Funds	9310								
Stores	9320								
Prepaid Expenditures	9330		362.00						
Other Current Assets	9340								
Deferred Outflows of Resources	9490								
SUBTOTAL		2,291.00	24,239.00	27,946.00	0.00	(27,944.00)	0.00	0.00	0.00
Liabilities and Deferred Inflows									
Accounts Payable	9500-9599		187,267.00	82,522.00	(159.00)	53,110.00	49,200.00	49,200.00	49,200.00
Due To Other Funds	9610		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Loans	9640								
Unearned Revenues	9650								
Deferred Inflows of Resources	9690								
SUBTOTAL		187,267.00	31,717.00	82,522.00	(159.00)	53,110.00	49,200.00	49,200.00	49,200.00
Nonoperating									
Suspense Clearing	9910								
TOTAL BALANCE SHEET ITEMS		(184,976.00)	(7,478.00)	(54,576.00)	159.00	(81,054.00)	(49,200.00)	(49,200.00)	(49,200.00)
E. NET INCREASE/DECREASE (B - C + D)		(209,370.00)	(88,780.00)	50,690.00	(77,905.00)	(88,420.00)	(110,716.00)	(113,878.00)	(113,878.00)
F. ENDING CASH (A + E)		875,393.00	786,613.00	837,303.00	759,398.00	670,978.00	560,262.00	446,384.00	332,506.00
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS									

Object	ACTUALS THROUGH THE MONTH OF (Enter Month Name):					June	Accruals	Adjustments	TOTAL	BUDGET
	March	April	May	June	July					
A. BEGINNING CASH	332,506.00	306,673.00	278,040.00	249,378.00						
B. RECEIPTS										
LCFF/Revenue Limit Sources										
Principal Appointment	247,731.00	247,731.00	247,731.00	247,732.00				1,421,207.00	1,421,207.00	
Property Taxes	0.00	0.00	0.00	0.00				0.00	0.00	
Miscellaneous Funds	(58,044.00)	(58,044.00)	(58,044.00)	(58,045.00)				106,704.00	106,704.00	
Federal Revenue								0.00	0.00	
Other State Revenue	3,162.00			3,162.00		3,163.00		40,593.00	40,593.00	
Other Local Revenue	180.00	180.00	180.00	170.00				9,100.00	9,100.00	
Interfund Transfers In								0.00	0.00	
All Other Financing Sources								0.00	0.00	
TOTAL RECEIPTS	193,029.00	189,867.00	189,867.00	193,019.00		3,163.00	0.00	1,577,604.00	1,577,604.00	
C. DISBURSEMENTS										
Certificated Salaries	66,400.00	66,400.00	66,429.00	66,405.00				711,368.00	711,368.00	
Classified Salaries	11,400.00	11,400.00	11,400.00	11,647.00		8,500.00		125,168.00	125,168.00	
Employee Benefits	21,400.00	21,400.00	21,400.00	21,215.00		3,500.00		229,816.00	229,816.00	
Books and Supplies	16,800.00	16,800.00	16,800.00	16,934.00		4,000.00		211,142.00	211,142.00	
Services	53,300.00	53,300.00	53,300.00	53,364.00		5,000.00		506,391.00	506,391.00	
Capital Outlay								0.00	0.00	
Other Outgo								0.00	0.00	
Interfund Transfers Out								0.00	0.00	
All Other Financing Uses								0.00	0.00	
TOTAL DISBURSEMENTS	169,300.00	169,300.00	169,329.00	169,565.00		21,000.00	0.00	1,783,885.00	1,783,885.00	
D. BALANCE SHEET ITEMS										
Assets and Deferred Outflows										
Cash Not In Treasury								0.00	0.00	
Accounts Receivable	0.00			(26,170.00)				0.00	0.00	
Due From Other Funds								0.00	0.00	
Stores								0.00	0.00	
Prepaid Expenditures	(362.00)							0.00	0.00	
Other Current Assets								0.00	0.00	
Deferred Outflows of Resources								0.00	0.00	
SUBTOTAL	(362.00)	0.00	0.00	(26,170.00)		0.00	0.00	0.00	0.00	
Liabilities and Deferred Inflows										
Accounts Payable	49,200.00	49,200.00	49,200.00	49,129.00		0.00	0.00	698,786.00	698,786.00	
Due To Other Funds	0.00	0.00						0.00	0.00	
Current Loans								0.00	0.00	
Unearned Revenues								0.00	0.00	
Deferred Inflows of Resources								0.00	0.00	
SUBTOTAL	49,200.00	49,200.00	49,200.00	49,129.00		0.00	0.00	698,786.00	698,786.00	
Nonoperating										
Suspense Clearing								0.00	0.00	
TOTAL BALANCE SHEET ITEMS	(49,562.00)	(49,200.00)	(49,200.00)	(75,299.00)		0.00	0.00	(698,786.00)	(698,786.00)	
E. NET INCREASE/DECREASE (B - C + D)	(25,833.00)	(28,633.00)	(28,662.00)	(51,845.00)		(17,837.00)	0.00	(905,067.00)	(905,067.00)	
F. ENDING CASH (A + E)	306,673.00	278,040.00	249,378.00	197,533.00						
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS								179,696.00	179,696.00	

Part I - General Administrative Share of Plant Services Costs

California's indirect cost plan allows that the general administrative costs in the indirect cost pool may include that portion of plant services costs (maintenance and operations costs and facilities rents and leases costs) attributable to the general administrative offices. The calculation of the plant services costs attributed to general administration and included in the pool is standardized and automated using the percentage of salaries and benefits relating to general administration as proxy for the percentage of square footage occupied by general administration.

A. Salaries and Benefits - Other General Administration and Centralized Data Processing

- 1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
 (Functions 7200-7700, goals 0000 and 9000) 0.00
- 2. Contracted general administrative positions not paid through payroll
 - a. Enter the costs, if any, of general administrative positions performing services ON SITE but paid through a contract, rather than through payroll, in functions 7200-7700, goals 0000 and 9000, Object 5800. _____
 - b. If an amount is entered on Line A2a, provide the title, duties, and approximate FTE of each general administrative position paid through a contract. Retain supporting documentation in case of audit.

B. Salaries and Benefits - All Other Activities

- 1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
 (Functions 1000-6999, 7100-7180, & 8100-8400; Functions 7200-7700, all goals except 0000 & 9000) 1,066,352.00

C. Percentage of Plant Services Costs Attributable to General Administration

- (Line A1 plus Line A2a, divided by Line B1; zero if negative) (See Part III, Lines A5 and A6) 0.00%

Part II - Adjustments for Employment Separation Costs

When an employee separates from service, the local educational agency (LEA) may incur costs associated with the separation in addition to the employee's regular salary and benefits for the final pay period. These additional costs can be categorized as "normal" or "abnormal or mass" separation costs.

Normal separation costs include items such as pay for accumulated unused leave or routine severance pay authorized by governing board policy. Normal separation costs are not allowable as direct costs to federal programs, but are allowable as indirect costs. State programs may have similar restrictions. Where federal or state program guidelines required that the LEA charge an employee's normal separation costs to an unrestricted resource rather than to the restricted program in which the employee worked, the LEA may identify and enter these costs on Line A for inclusion in the indirect cost pool.

Abnormal or mass separation costs are those costs resulting from actions taken by an LEA to influence employees to terminate their employment earlier than they normally would have. Abnormal or mass separation costs include retirement incentives such as a Golden Handshake or severance packages negotiated to effect termination. Abnormal or mass separation costs may not be charged to federal programs as either direct costs or indirect costs. Where an LEA paid abnormal or mass separation costs on behalf of positions in general administrative functions included in the indirect cost pool, the LEA must identify and enter these costs on Line B for exclusion from the pool.

A. Normal Separation Costs (optional)

Enter any normal separation costs paid on behalf of employees of restricted state or federal programs that were charged to an unrestricted resource (0000-1999) in funds 01, 09, and 62 with functions 1000-6999 or 8100-8400 rather than to the restricted program. These costs will be moved in Part III from base costs to the indirect cost pool. _____
 Retain supporting documentation.

B. Abnormal or Mass Separation Costs (required)

Enter any abnormal or mass separation costs paid on behalf of general administrative positions charged to unrestricted resources (0000-1999) in funds 01, 09, and 62 with functions 7200-7700. These costs will be moved in Part III from the indirect cost pool to base costs. If none, enter zero. 0.00

Part III - Indirect Cost Rate Calculation (Funds 01, 09, and 62, unless indicated otherwise)

A. Indirect Costs

1. Other General Administration, less portion charged to restricted resources or specific goals (Functions 7200-7600, objects 1000-5999, minus Line B9)	65,067.00
2. Centralized Data Processing, less portion charged to restricted resources or specific goals (Function 7700, objects 1000-5999, minus Line B10)	0.00
3. External Financial Audit - Single Audit (Function 7190, resources 0000-1999, goals 0000 and 9000, objects 5000-5999)	0.00
4. Staff Relations and Negotiations (Function 7120, resources 0000-1999, goals 0000 and 9000, objects 1000-5999)	0.00
5. Plant Maintenance and Operations (portion relating to general administrative offices only) (Functions 8100-8400, objects 1000-5999 except 5100, times Part I, Line C)	0.00
6. Facilities Rents and Leases (portion relating to general administrative offices only) (Function 8700, resources 0000-1999, objects 1000-5999 except 5100, times Part I, Line C)	0.00
7. Adjustment for Employment Separation Costs	
a. Plus: Normal Separation Costs (Part II, Line A)	0.00
b. Less: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
8. Total Indirect Costs (Lines A1 through A7a, minus Line A7b)	65,067.00
9. Carry-Forward Adjustment (Part IV, Line F)	0.00
10. Total Adjusted Indirect Costs (Line A8 plus Line A9)	65,067.00

B. Base Costs

1. Instruction (Functions 1000-1999, objects 1000-5999 except 5100)	1,309,866.00
2. Instruction-Related Services (Functions 2000-2999, objects 1000-5999 except 5100)	204,061.00
3. Pupil Services (Functions 3000-3999, objects 1000-5999 except 5100)	11,778.00
4. Ancillary Services (Functions 4000-4999, objects 1000-5999 except 5100)	0.00
5. Community Services (Functions 5000-5999, objects 1000-5999 except 5100)	0.00
6. Enterprise (Function 6000, objects 1000-5999 except 5100)	0.00
7. Board and Superintendent (Functions 7100-7180, objects 1000-5999, minus Part III, Line A4)	41,294.00
8. External Financial Audit - Single Audit and Other (Functions 7190-7191, objects 5000-5999, minus Part III, Line A3)	0.00
9. Other General Administration (portion charged to restricted resources or specific goals only) (Functions 7200-7600, resources 2000-9999, objects 1000-5999; Functions 7200-7600, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	0.00
10. Centralized Data Processing (portion charged to restricted resources or specific goals only) (Function 7700, resources 2000-9999, objects 1000-5999; Function 7700, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	0.00
11. Plant Maintenance and Operations (all except portion relating to general administrative offices) (Functions 8100-8400, objects 1000-5999 except 5100, minus Part III, Line A5)	84,819.00
12. Facilities Rents and Leases (all except portion relating to general administrative offices) (Function 8700, objects 1000-5999 except 5100, minus Part III, Line A6)	67,000.00
13. Adjustment for Employment Separation Costs	
a. Less: Normal Separation Costs (Part II, Line A)	0.00
b. Plus: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
14. Adult Education (Fund 11, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
15. Child Development (Fund 12, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
16. Cafeteria (Funds 13 and 61, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
17. Foundation (Funds 19 and 57, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
18. Total Base Costs (Lines B1 through B12 and Lines B13b through B17, minus Line B13a)	1,718,818.00

**C. Straight Indirect Cost Percentage Before Carry-Forward Adjustment
 (For information only - not for use when claiming/recovering indirect costs)**

(Line A8 divided by Line B18) 3.79%

D. Preliminary Proposed Indirect Cost Rate

(For final approved fixed-with-carry-forward rate for use in 2021-22 see www.cde.ca.gov/fg/ac/ic)
 (Line A10 divided by Line B18) 3.79%

Part IV - Carry-forward Adjustment

The carry-forward adjustment is an after-the-fact adjustment for the difference between indirect costs recoverable using the indirect cost rate approved for use in a given year, and the actual indirect costs incurred in that year. The carry-forward adjustment eliminates the need for LEAs to file amended federal reports when their actual indirect costs vary from the estimated indirect costs on which the approved rate was based.

Where the ratio of indirect costs incurred in the current year is less than the estimated ratio of indirect costs on which the approved rate for use in the current year was based, the carry-forward adjustment is limited by using either the approved rate times current year base costs, or the highest rate actually used to recover costs from any program times current year base costs, if the highest rate used was less than the approved rate. Rates used to recover costs from programs are displayed in Exhibit A.

A. Indirect costs incurred in the current year (Part III, Line A8)	<u>65,067.00</u>
B. Carry-forward adjustment from prior year(s)	
1. Carry-forward adjustment from the second prior year	<u>0.00</u>
2. Carry-forward adjustment amount deferred from prior year(s), if any	<u>0.00</u>
C. Carry-forward adjustment for under- or over-recovery in the current year	
1. Under-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus (approved indirect cost rate (3.4%) times Part III, Line B18); zero if negative	<u>0.00</u>
2. Over-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus the lesser of (approved indirect cost rate (3.4%) times Part III, Line B18) or (the highest rate used to recover costs from any program (0%) times Part III, Line B18); zero if positive	<u>0.00</u>
D. Preliminary carry-forward adjustment (Line C1 or C2)	<u>0.00</u>
E. Optional allocation of negative carry-forward adjustment over more than one year	
<p>Where a negative carry-forward adjustment causes the proposed approved rate to fall below zero or would reduce the rate at which the LEA could recover indirect costs to such an extent that it would cause the LEA significant fiscal harm, the LEA may request that the carry-forward adjustment be allocated over more than one year. Where allocation of a negative carry-forward adjustment over more than one year does not resolve a negative rate, the CDE will work with the LEA on a case-by-case basis to establish an approved rate.</p>	
Option 1. Preliminary proposed approved rate (Part III, Line D) if entire negative carry-forward adjustment is applied to the current year calculation:	<u>not applicable</u>
Option 2. Preliminary proposed approved rate (Part III, Line D) if one-half of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	<u>not applicable</u>
Option 3. Preliminary proposed approved rate (Part III, Line D) if one-third of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	<u>not applicable</u>
LEA request for Option 1, Option 2, or Option 3	<u>1</u>
F. Carry-forward adjustment used in Part III, Line A9 (Line D minus amount deferred if Option 2 or Option 3 is selected)	<u>0.00</u>

Approved indirect cost rate: 3.40%
Highest rate used in any program: 0.00%

<u>Fund</u>	<u>Resource</u>	<u>Eligible Expenditures (Objects 1000-5999 except Object 5100)</u>	<u>Indirect Costs Charged (Objects 7310 and 7350)</u>	<u>Rate Used</u>
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Section I - Expenditures	Funds 01, 09, and 62			2019-20 Expenditures
	Goals	Functions	Objects	
A. Total state, federal, and local expenditures (all resources)	All	All	1000-7999	1,783,885.00
B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3385)	All	All	1000-7999	0.00
C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B)				
1. Community Services	All	5000-5999	1000-7999	0.00
2. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999	0.00
3. Debt Service	All	9100	5400-5450, 5800, 7430- 7439	0.00
4. Other Transfers Out	All	9200	7200-7299	0.00
5. Interfund Transfers Out	All	9300	7600-7629	0.00
6. All Other Financing Uses	All	9100 9200	7699 7651	0.00
7. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999	0.00
8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received)	All	All	8710	0.00
9. Supplemental expenditures made as a result of a Presidentially declared disaster	Manually entered. Must not include expenditures in lines B, C1-C8, D1, or D2.			
10. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C9)				0.00
D. Plus additional MOE expenditures:				
1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero)	All	All	1000-7143, 7300-7439 minus 8000-8699	0.00
2. Expenditures to cover deficits for student body activities	Manually entered. Must not include expenditures in lines A or D1.			
E. Total expenditures subject to MOE (Line A minus lines B and C10, plus lines D1 and D2)				1,783,885.00

Section II - Expenditures Per ADA		2019-20 Annual ADA/ Exps. Per ADA
A. Average Daily Attendance (Form AI, Column C, Line C9)*		180.00
B. Expenditures per ADA (Line I.E divided by Line II.A)		9,910.47
Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)		
	Total	Per ADA
A. Base expenditures (Preloaded expenditures extracted from prior year Unaudited Actuals MOE Calculation) (Note: If the prior year MOE was not met, in its final determination, CDE will adjust the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)	1,644,591.89	9,067.11
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)	0.00	0.00
2. Total adjusted base expenditure amounts (Line A plus Line A.1)	1,644,591.89	9,067.11
B. Required effort (Line A.2 times 90%)	1,480,132.70	8,160.40
C. Current year expenditures (Line I.E and Line II.B)	1,783,885.00	9,910.47
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)	0.00	0.00
E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)	MOE Met	
F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under ESSA covered programs in FY 2021-22 may be reduced by the lower of the two percentages)	0.00%	0.00%

*Interim Periods - Annual ADA not available from Form AI. For your convenience, Projected Year Totals Estimated P-2 Report ADA has been preloaded. Manual adjustment may be required to reflect estimated Annual ADA.

SECTION IV - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1)		
Description of Adjustments	Total Expenditures	Expenditures Per ADA
Total adjustments to base expenditures	0.00	0.00

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First Interim
2019-20 Original Budget
Technical Review Checks

Harvest Ridge Cooperative Charter
Newcastle Elementary

Placer County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

GENERAL LEDGER CHECKS

SUPPLEMENTAL CHECKS

EXPORT CHECKS

Checks Completed.

Good Job!

12/2/2019 11:20:41 AM

31-66852-0121608

First Interim
2019-20 Projected Totals
Technical Review Checks

Harvest Ridge Cooperative Charter
Newcastle Elementary

Placer County

Following is a chart of the various types of technical review checks and related requirements:

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IMPORT CHECKS

GENERAL LEDGER CHECKS

SUPPLEMENTAL CHECKS

EXPORT CHECKS

Checks Completed.

Wonderful!